

January 14, 2003

Various

Re: REQUEST FOR PROPOSAL
Consolidated Banking and Armored Car Services for
New Jersey Department of Transportation, Division of Motor Vehicles

Dear :

The Department of the Treasury, Office of Management and Budget, Cash Management Unit, on behalf of the Division of Motor Vehicles, is requesting proposals from qualified banks that are capable of performing consolidated banking and armored car services, and related banking and reporting services for the State.

The Request for Proposal (RFP) is available from the New Jersey Treasury, OMB web site home page at <http://www.state.nj.us/treasury/omb/> then left click upon "Banking Services". The RFP may be downloaded and printed, either in whole or in part, at your convenience. If you have any procedural (non-technical) questions pertaining to the RFP, I may be reached at (609) 633-7912. To request a hard copy of the RFP, call the Cash Management Unit at (609) 292-4468, or fax your request to (609) 292-9358. The Cash Management Unit will be happy to accommodate your requests.

Prior to responding to this RFP, interested vendors must attend a mandatory bidders' conference scheduled as follows:

PLACE: Purchase Bureau Conference/Bid Room, 9th Floor
33 West State Street
Trenton, New Jersey 08625

DATE: January 29, 2003

TIME: 10:00 a.m.

Attendance at this meeting is a prerequisite for bid submission. This meeting will provide interested vendors the opportunity to ask questions relative to the RFP document. You may submit written questions to my attention prior to the conference at the following address:

Terry Pinzolo
State of New Jersey
Department of the Treasury
OMB, Cash Management Unit
33 West State Street, 5th Floor
P.O. Box 221
Trenton, New Jersey 08625

Questions may also be faxed or e-mailed as follows:

FAX: (609) 292-9358
Terry.pinzolo@treas.state.nj.us

All written questions will be addressed at the bidders' conference. Any deferred questions will be responded to in writing, either in hard copy or e-mail to all attendees at the mandatory conference, or via the web site.

Thank you for your interest in this project. I will be looking forward to seeing you at the mandatory bidders' conference on Wednesday, January 29, 2003.

Sincerely,

A handwritten signature in black ink that reads "Terry Pinzolo". The signature is written in a cursive, flowing style.

Terry Pinzolo
Section Supervisor

c: R. Tani
J. Severino
L. Leigh
R. Marsh
R. Grill
W. Shannon
R. Desai